

Press Release

Helmond, 18.08.2015

Nedschroef expands its strong European Market position with Whitesell Beckingen and Schrozberg.

- Dr. Biner Bähr as insolvency administrator over the assets of Whitesell Germany GmbH & Co. KG has agreed to sell the assets of Beckingen and Schrozberg to Nedschroef.
- Nedschroef intends to develop Schrozberg and Beckingen back to a growth path.
- Schrozberg and Beckingen will become part of one of Europe's largest fasteners manufacturers with a stable financial background and a sustainable long term growth strategy.
- Nedschroef's management team is excited to welcome the two Whitesell locations and to give the respective employees a future perspective, after Closing.

Helmond/Beckingen/Schrozberg, 18 August 2015 – Koninklijke Nedschroef Holding B.V. (Nedschroef), among the worldwide largest fasteners manufacturers, today announced it has signed (through 100% subsidiaries) a purchase agreement to acquire the assets of Whitesell Beckingen and Whitesell Schrozberg. Both German locations will benefit from becoming part of a stable group with a long term strategic growth perspective. Nedschroef benefits to adapt its capacity to the worldwide increasing demand for engineered fasteners.

The purchase agreement is the first acquisition of Nedschroef under the new ownership of Shanghai Prime Machinery Company Limited (PMC). PMC is supporting Nedschroef's worldwide growth plans and values the acquisition as another step in Nedschroef's Vision to become the leading global fasteners partner for future mobility focusing on value for customers with advanced solutions and services.

In the last years, Whitesell employees and customers went through challenging times. With its strong market position and capability, Nedschroef is dedicated to offer both plants a future within the Nedschroef group. For Nedschroef the transaction is a testimony to its market leadership, technical capability and state of the art facilities.

Mathias Hüttenrauch, CEO Nedschroef says: "I am very positive about the planned transaction, especially due to three major reasons:

1. People:

I am convinced that we as Nedschroef are in a position to offer Whitesell employees a better future compared to the past. In our long term growth plans we will further focus on engineered fasteners. I was able to see craftsmanship and high quality work reflected at the people from Schrozberg and Beckingen, which grew my confidence in them.

2. Technology:

Both plants have outstanding technologies which are required in the worldwide fasteners industry. With the acquisition of Beckingen we are able to generate own know-how and capacity for coating, which we did not have so far. Schrozberg's history is driven through development, engineering and production of complex cold forged products. Together with our machine capabilities we will open new perspectives there.

3. Customer and time to market:

Currently there is a strong need for an increase in time to market for new businesses. With these additional capacities we will be able to offer more flexibility to our customers and help them on a short notice to overcome their bottlenecks."

Completion of the transaction is subject to the required approvals and merger clearance.



Note to the editor (not for publication):

For further information, please contact:

Nedschroef

Dr. Markus Baum, Email: markus.baum@nedschroef.com, Tel.: 0049 177 789 1161

About Nedschroef

Headquartered in Helmond, Netherlands and with over EUR 500 million of revenues Nedschroef is one of the world's largest suppliers of fasteners and other advanced, engineered cold forged components. Its customers are active in some of the most technically demanding industries including the automotive and aerospace industries. In addition, Nedschroef's machine division develops and produces machines and tools for the production of cold forged components for a variety of end markets. The company is a market-leading innovator in designing, developing and manufacturing advanced engineered fastener products for leading car manufacturers and suppliers around the globe. Nedschroef employs more than 1.500 staff globally, the majority in the production facilities in Germany.